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**KNOWLEDGE TOOLKIT FOR  
SUSTAINABILITY PROFESSIONALS**

Vol 7

**Top #10 resources on CDSB**

**SK** sustainability  
knowledge  
group

## Dear Readers,

Information about natural and financial capital is essential to understanding corporate performance. The Climate Disclosure Standards Board (CDSB) advances and aligns the global mainstream corporate reporting model to equate natural and financial capital.

The CDSB Framework will help you report environmental information with the same accuracy as financial information. This will provide investors with useful insights to decide on capital allocation through the mainstream corporate report.

If you are looking to incorporate information about climate change and natural capital into mainstream financial reporting, this Knowledge Toolkit is for you.

We have developed this valuable collection of publications on CDSB, to help you understand how environmental issues affect the performance of companies, how to address related risks and opportunities, implement the CDSB framework and communicate your performance through corporate reporting.

We invite you to look at this collection of resources. We are confident that you will find this collection practical and useful and will help you elevate your reporting to meet international best practices.

Enjoy your reading.

**Sustainability Knowledge Group**

# CDSB FRAMEWORK FOR REPORTING ENVIRONMENTAL & CLIMATE CHANGE INFORMATION

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**Publication Title:** CDSB Framework for reporting environmental & climate change information  
Advancing and aligning disclosure of environmental information in mainstream reports

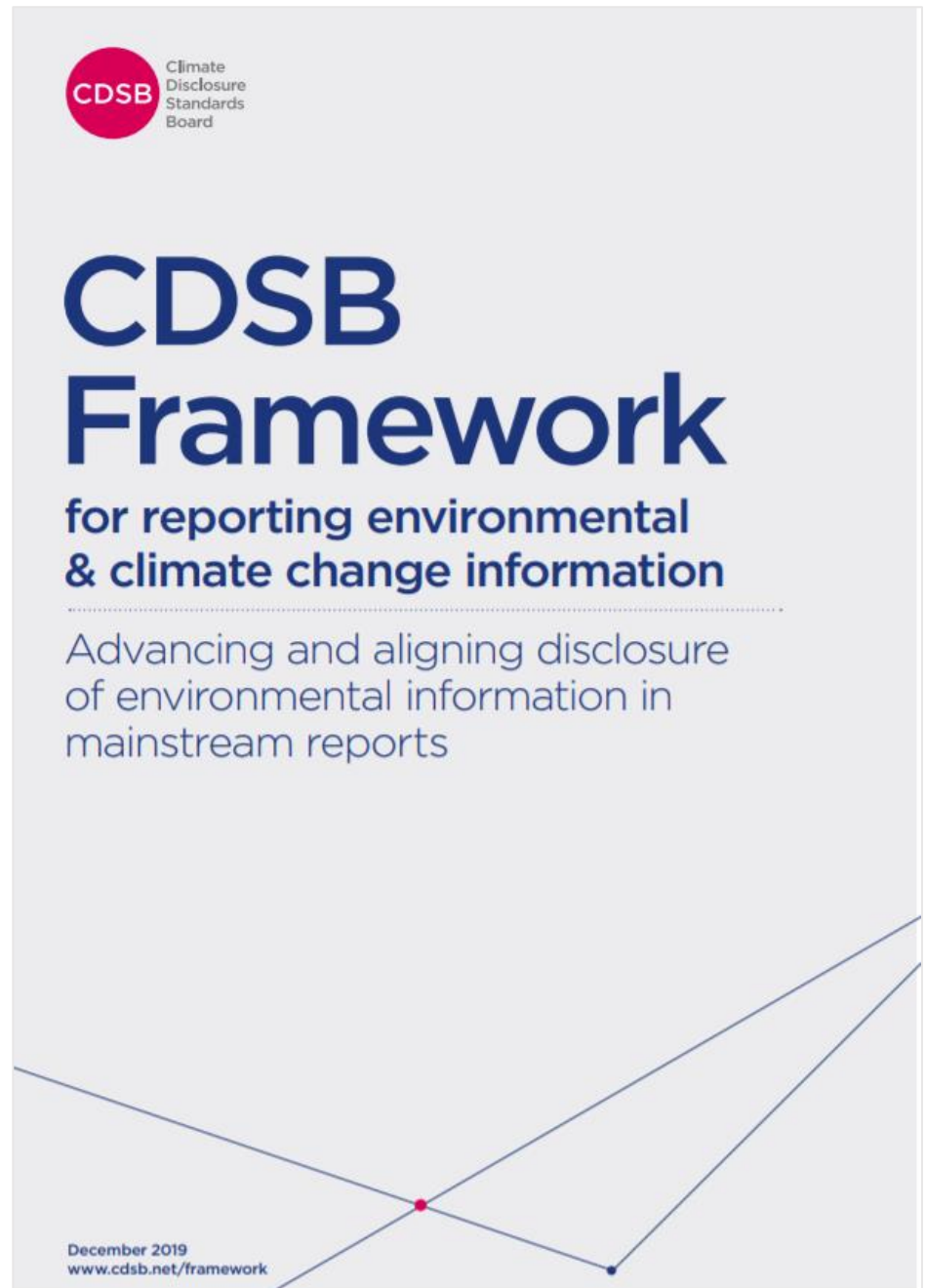
**Issued by:** CDSB

**Publication Date:** December 2019

**Description:** The CDSB Framework sets out an approach for reporting environmental and climate change information in mainstream reports, such as annual reports, 10-K filing, or integrated report. The CDSB Framework is designed to help organisations prepare and present environmental information in mainstream reports for the benefit of investors.

**Keywords:** CDSB Framework, environmental reporting, climate change, environmental information, mainstream reports, investors

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# EU ENVIRONMENTAL REPORTING HANDBOOK

**Publication Title:** EU Environmental Reporting Handbook: What does environmental reporting look like in line with the EU Non-Financial Reporting Directive?

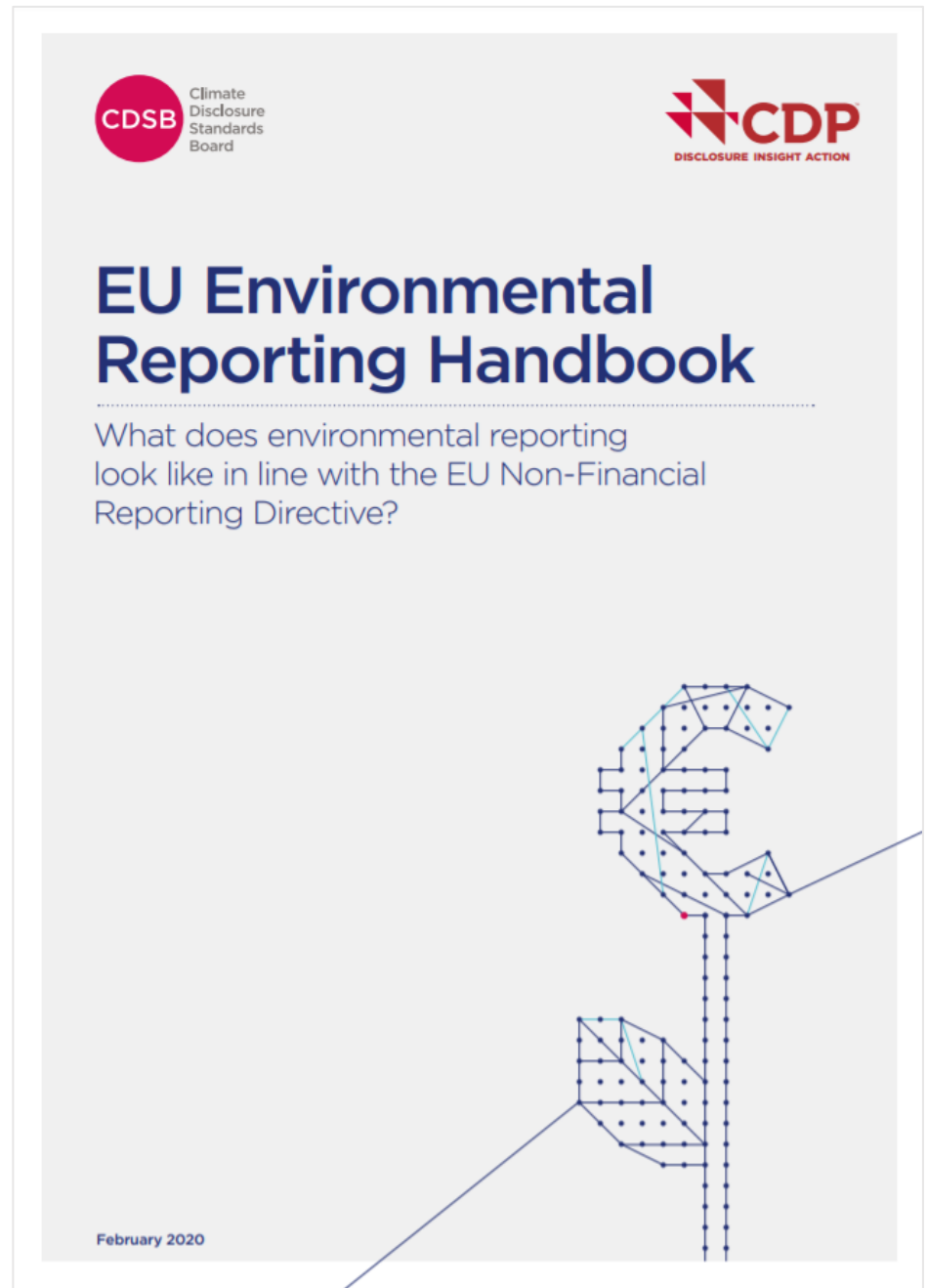
**Issued by:** CDSB and CDP

**Publication Date:** February 2020

**Description:** This Handbook follows on from CDSB and CDP's First Steps review of corporate climate and environmental disclosure under the EU Non-Financial Reporting Directive and is an update to the EU environmental reporting handbook published in 2016. To demonstrate how companies have responded to the NFR Directive, this Handbook contains annotated examples of disclosures on environmental matters from annual reports of select European companies.

**Keywords:** CDSB, CDP, environmental reporting, Non-Financial Reporting

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# POSITION PAPER MATERIALITY AND CLIMATE RELATED FINANCIAL DISCLOSURES

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**Publication Title:** Position paper: Materiality and climate related financial disclosures

**Issued by:** CDP

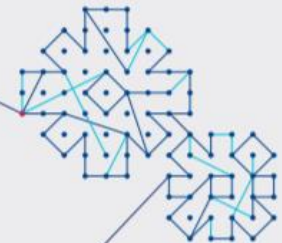
**Publication Date:** 2018

**Description:** The CDSB Framework is designed for the purpose of reporting climate change-related and environmental information in mainstream reports. The materiality position therefore adopted by CDSB aligns as far as possible with features of the mainstream-reporting model, so that climate-change related and environmental information may be prepared and presented in a structured way within the architecture of existing mainstream reports.

**Keywords:** CDP, CDSB, CDSB Framework, materiality, mainstream-reporting model, climate change

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## Position paper Materiality and climate- related financial disclosures



# FALLING SHORT?

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**Publication Title:** Falling short?

Why environmental and climate-related disclosures under the EU Non-Financial Reporting Directive must improve

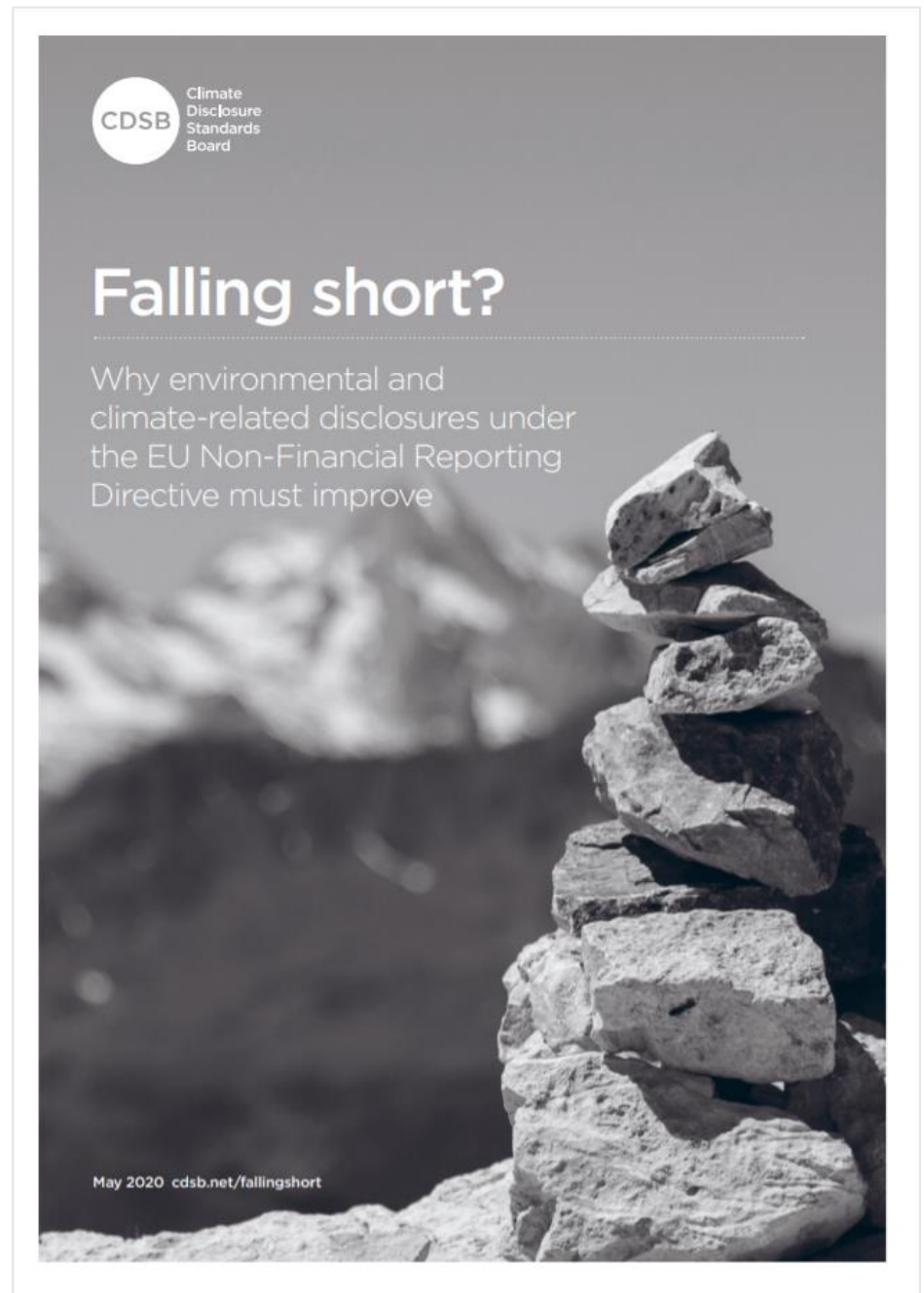
**Issued by:** CDSB

**Publication Date:** May 2020

**Description:** The purpose of this report is to inform policymakers of the changes needed to improve environmental disclosures under the Directive, to ensure it meets its purpose of increasing the relevance, consistency and comparability of company reporting. It also aims to support corporate report preparers in enhancing their disclosures under the Directive by identifying good practice case studies and tips, drawn from the findings of CDSB's review.

**Keywords:** CDSB, environmental disclosures, climate-related disclosures

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# IMPLICATIONS OF CLIMATE SCIENCE FOR FINANCIAL MARKETS

**Publication Title:** Implications of climate science for financial markets

**Issued by:** CDSB

**Publication Date:** 2020

**Description:** Synthesis of the UN Intergovernmental Panel on Climate Change's Global Warming of 1.5°C special report for financial policymakers.

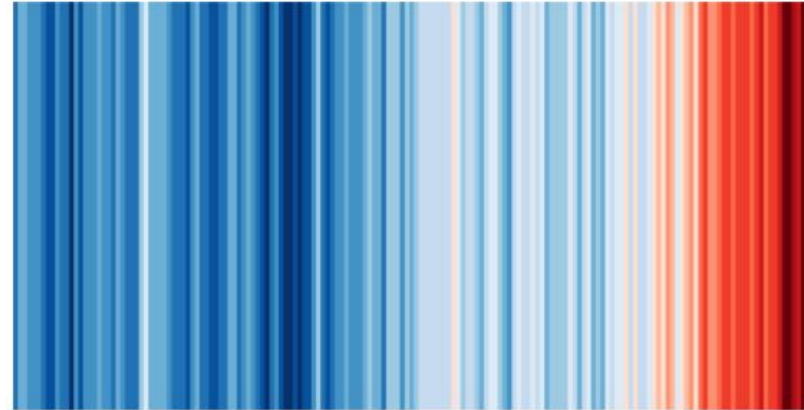
**Keywords:** CDSB, global warming, climate-related risks.

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## Implications of climate science for financial markets

Synthesis of the UN Intergovernmental Panel on Climate Change's Global Warming of 1.5°C special report for financial policymakers



The IPCC's special report demonstrates that the risks for natural and human systems are significantly lower at 1.5 than 2°C of global warming. Limiting warming to 1.5°C means less extreme weather, lower sea-level rises and hundreds of millions less people exposed to climate-related risks.

Current policies, however, set a course well beyond this and towards over 3°C of warming by 2100, which would have huge impacts on global GDP. At the present rate of emissions there are just 10 years of the carbon budget left to limit

warming to 1.5°C. Those 10 years, instead, need to see the halving of global emissions, before coming down to zero by 2050, to meet the ambitions of Paris Agreement.

Meeting the ambitions of 1.5°C will require large and consistent investment to ensure the socio-economic transformations. The benefits of this transformation, though, are huge, environmentally, socially and economically.

*'Climate change is the great existential challenge of our times.'*

*Christine Lagarde, President of the European Central Bank and former Managing Director of the IMF*

# FIRST STEPS: CORPORATE CLIMATE AND ENVIRONMENTAL DISCLOSURE UNDER THE EU NON-FINANCIAL REPORTING DIRECTIVE

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**Publication Title:** First Steps: Corporate climate and environmental disclosure under the EU Non-Financial Reporting Directive

**Issued by:** CDSB and CDP

**Publication Date:** November 2018

**Description:** This research provides evidence of reporting practices of 80 companies, indicates what information companies are currently disclosing and whether companies are implementing the recommendations of the G20 Task Force on Climate-related Financial Disclosures (TCFD).

**Keywords:** CDSB, TCFD, environmental disclosure, Non-Financial Reporting

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# ACCOUNTING FOR CLIMATE

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**Publication Title:** Accounting for climate. Integrating climate-related matters into financial reporting

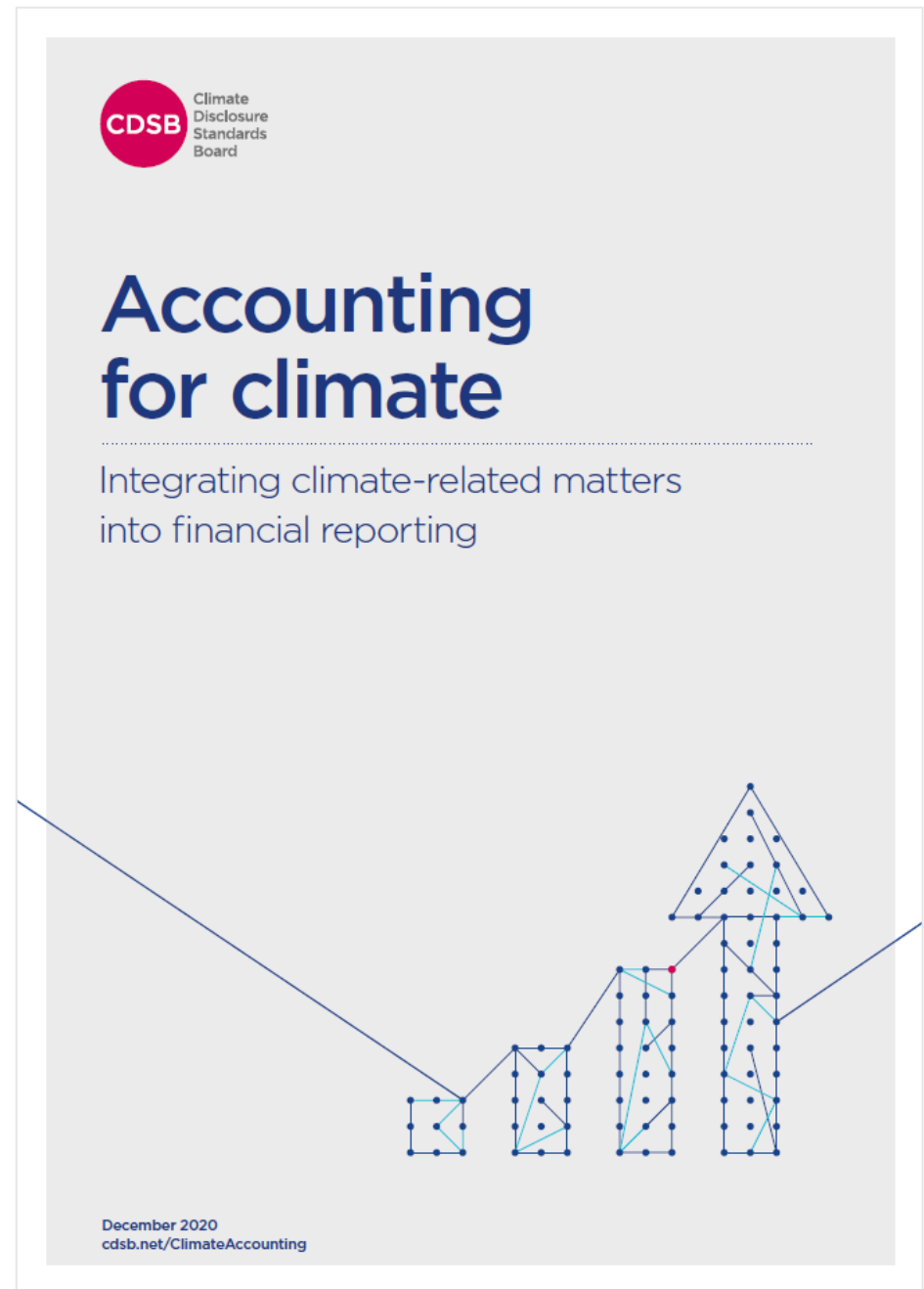
**Issued by:** CDSB

**Publication Date:** December 2020

**Description:** This guidance will seek to address three main questions: Are climate-related matters relevant to financial reporting? How should climate-related matters be factored into a company's financial reporting and what this might look like? What steps can companies take to integrate material climate-related matters into financial reporting?

**Keywords:** CDSB, climate change, financial reporting, climate-related matters

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# THE BUILDING BLOCKS

## CONNECTING CDP DATA WITH THE CDSB FRAMEWORK TO SUCCESSFULLY FULFIL THE TCFD RECOMMENDATIONS

**Publication Title:** The building blocks:  
Connecting CDP data with the CDSB  
Framework to successfully fulfil the TCFD  
Recommendations

**Issued by:** CDSB and CDP

**Publication Date:** May 2020

**Description:** This paper highlights the most relevant CDP climate change questions and explains how this information can be best used for reporting in the mainstream report using CDSB's reporting principles and requirements, clearly setting out for companies the how and what of making effective climate-related financial disclosure.

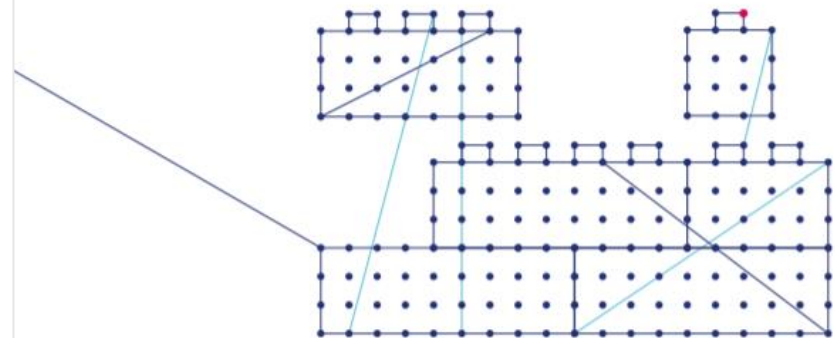
**Keywords:** CDSB, CDP, TCFD, climate change, climate-related risks

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## The building blocks

Connecting CDP data with the CDSB  
Framework to successfully fulfil the TCFD  
Recommendations



May 2020

# CDSB FRAMEWORK

## APPLICATION GUIDANCE FOR CLIMATE-RELATED DISCLOSURES

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**Publication Title:** CDSB Framework: Application guidance for climate-related disclosures

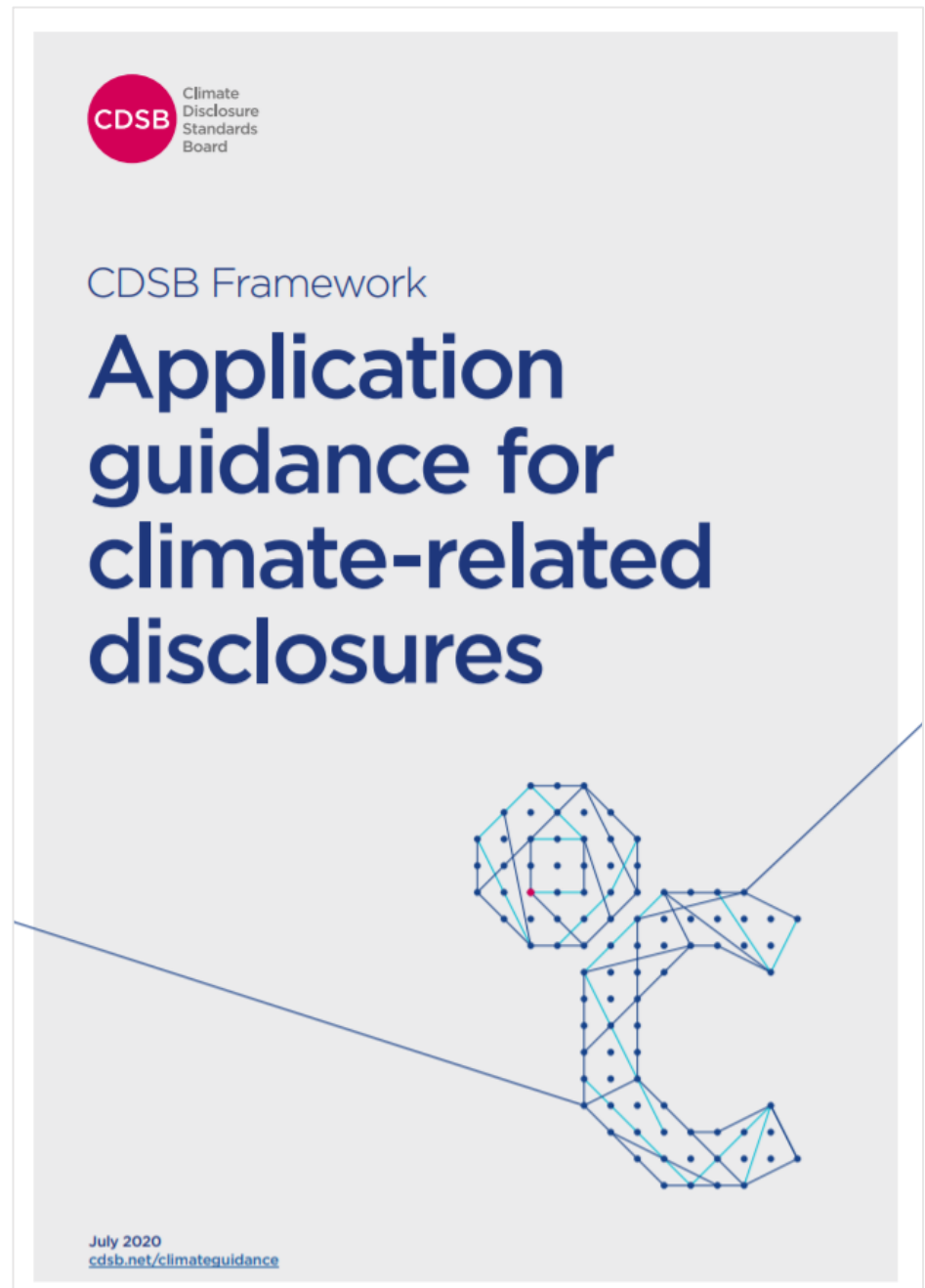
**Issued by:** CDSB

**Publication Date:** July 2020

**Description:** The Climate Guidance is designed to complement the CDSB Framework and other frameworks, codes and recommendations that are aligned with some or all of the requirements of the CDSB Framework. This guidance offers companies a means of developing their reporting practices and ensuring that investors are receiving the material climate-related information needed for efficient and effective capital allocation to drive the transition to a just, low-carbon economy.

**Keywords:** CDSB, TCFD, Climate Guidance, climate-related information, low-carbon economy

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# MAPPING THE SUSTAINABILITY REPORTING LANDSCAPE

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**Publication Title:** Mapping the sustainability reporting landscape: Lost in the right direction

**Issued by:** ACCA and CDSB

**Publication Date:** May 2016

**Description:** This report, Mapping the sustainability reporting landscape: Lost in the right direction, analyses the current state of play and proposes terminology, tools and approaches for charting routes through the landscape.

**Keywords:** ACCA, CDSB, sustainability reporting landscape, corporate reporting, sustainability reporting

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# Links to Publications

No.	Publication Title	Link
1.	CDSB Framework for reporting environmental & climate change information Advancing and aligning disclosure of environmental information in mainstream reports	<a href="https://www.cdsb.net/sites/default/files/cdsb_framework_2019_v2.2.pdf">https://www.cdsb.net/sites/default/files/cdsb_framework_2019_v2.2.pdf</a>
2.	EU Environmental Reporting Handbook: What does environmental reporting look like in line with the EU Non-Financial Reporting Directive	<a href="https://www.cdsb.net/sites/default/files/eu_environmental_reporting_handbook_online.pdf">https://www.cdsb.net/sites/default/files/eu_environmental_reporting_handbook_online.pdf</a>
3.	Position paper: Materiality and climate related financial disclosures	<a href="https://www.cdsb.net/sites/default/files/materiality_and_tcf_paper.pdf">https://www.cdsb.net/sites/default/files/materiality_and_tcf_paper.pdf</a>
4.	Falling short? Why environmental and climate-related disclosures under the EU Non-Financial Reporting Directive must improve	<a href="https://www.cdsb.net/sites/default/files/falling_short_report_double_page_spread.pdf">https://www.cdsb.net/sites/default/files/falling_short_report_double_page_spread.pdf</a>
5.	Implications of climate science for financial markets	<a href="https://www.cdsb.net/sites/default/files/implications_of_climate_science_for_financial_markets_cdsb_0.pdf">https://www.cdsb.net/sites/default/files/implications_of_climate_science_for_financial_markets_cdsb_0.pdf</a>
6.	First Steps: Corporate climate and environmental disclosure under the EU Non-Financial Reporting Directive	<a href="https://www.cdsb.net/sites/default/files/cdsb_nfrd_first_steps_2018.pdf">https://www.cdsb.net/sites/default/files/cdsb_nfrd_first_steps_2018.pdf</a>
7.	Accounting for climate. Integrating climate-related matters into financial reporting	<a href="https://www.cdsb.net/sites/default/files/cdsb_climateaccountingguidance_s_110121.pdf">https://www.cdsb.net/sites/default/files/cdsb_climateaccountingguidance_s_110121.pdf</a>
8.	The building blocks: Connecting CDP data with the CDSB Framework to successfully fulfil the TCFD Recommendations	<a href="https://www.cdsb.net/sites/default/files/the_building_blocks_guidance_web_version.pdf">https://www.cdsb.net/sites/default/files/the_building_blocks_guidance_web_version.pdf</a>
9.	CDSB Framework: Application guidance for climate-related disclosures	<a href="https://www.cdsb.net/sites/default/files/climateguidancedoublepage.pdf">https://www.cdsb.net/sites/default/files/climateguidancedoublepage.pdf</a>
10.	Mapping the sustainability reporting landscape: Lost in the right direction	<a href="https://www.cdsb.net/sites/default/files/acca_cdsb_mapping_the_sustainability_landscape_lost_in_the_right_direction.pdf">https://www.cdsb.net/sites/default/files/acca_cdsb_mapping_the_sustainability_landscape_lost_in_the_right_direction.pdf</a>



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